



Absa Insurance Company

**idirect Product Motor Training
Summary of idirect Vehicle / Motor policy**

Across the continent, there is a need to enhance access to financial products and services.

Who are we?

Absa idirect is the direct insurance division of Absa Insurance Company. Absa Insurance Company is a wholly owned and licensed subsidiary of Absa Group Limited.

What we do?

Absa idirect offers a range of personal comprehensive insurance policy solutions, our policy holder's benefit from flexible, comprehensive cover, at an affordable monthly premium.

Our solutions are not only designed to be friendly on your pocket, but are tailored to be as flexible as possible, to provide cover that best suits our clients and their varying needs.

These solutions are available nationally through our call centre, with qualified service specialists that

pay individual attention to our client's insurance requirements, we also have a dedicated claims team.

Product Features

- Escalating cash back payments after 3, 4 and 5 claim free years
- Competitive pricing with guaranteed premium for 12 months
- Fixed excess from as low as R3 000
- Discounts on motor vehicle premium if supported by contents and buildings cover
- A personalized call centre experience
- Open driver policy
- Pothole cover
- Assistance with Road Accident Fund claims
- Shortfall cover

Across the continent, there is a need to enhance access to financial products and services.

- Remote jamming
- Remote vehicle inspections
- New for old vehicle replacement
- Subsidence and /or Landslip cover for loss or damage to the insured property or building
- Personal Legal Liability up to R5 000 000
- Injury to you
- Optional business contents cover
- Accidental damage cover
- Domestic Helpers and Guest property
- Loss of water
- Veterinary fees

Emergency Assist

- Accident Assist and Roadside Assist
- Home Assist
- Mechanical and Electrical Breakdown
- Jump-Start Service

- Tyre Change Service
- Running out of fuel
- Keys locked in the vehicle
- Take me home service
- Safeguard services post a roadside breakdown in an unsafe area or post a break-in that leaves the property compromised.

Contact Us

Telephone: 0860 20 21 22

Fax: +27 11 223 1718

Absa idirect Assist

Telephone: 0861 434 732

Email (new business): irect@absa.co.za

Client services: irectamendments@absa.co.za

Claims queries: irectclaims@absa.co.za

Motor vehicle section

SUV



Sedan



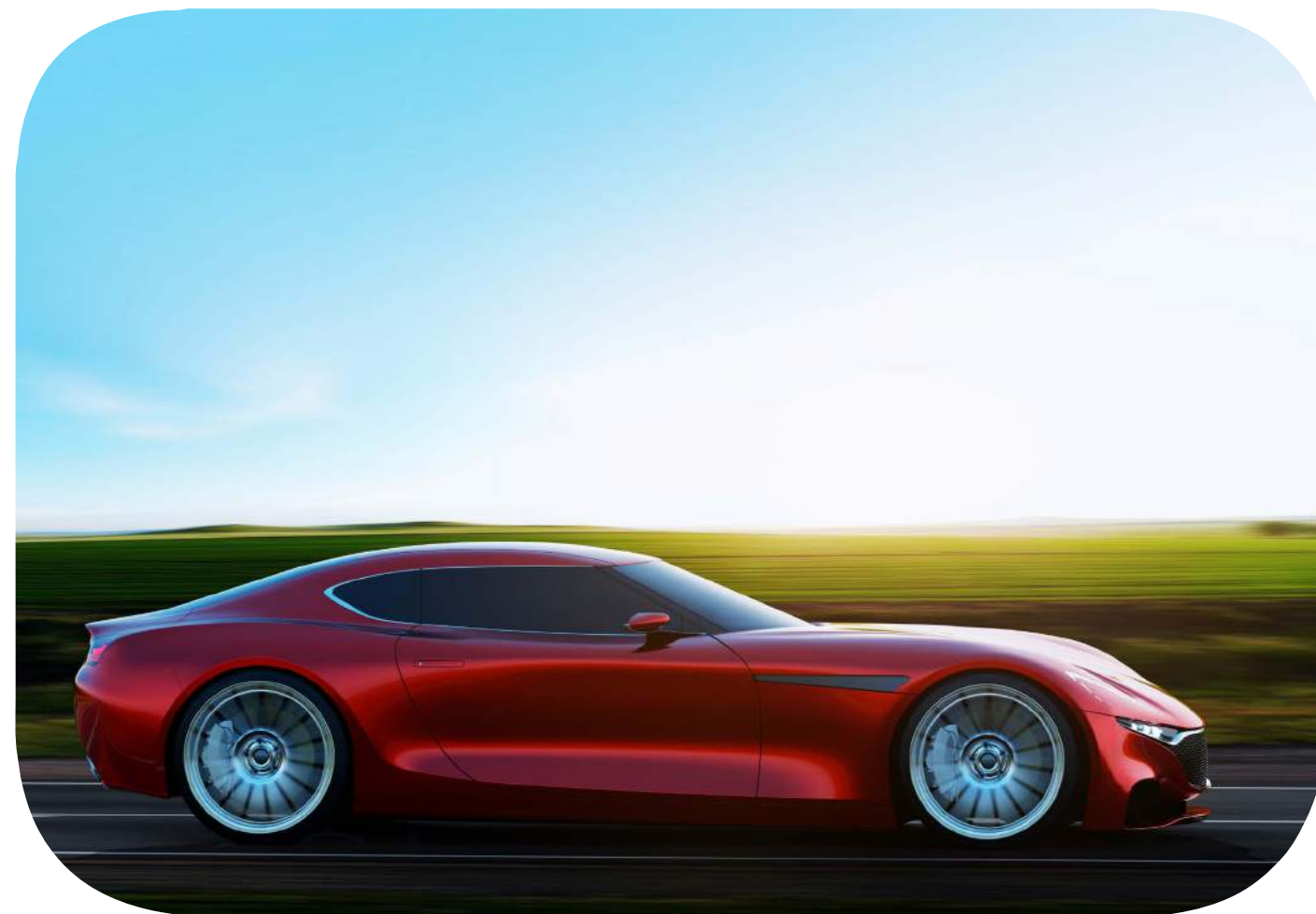
Hatchback



Station wagons



Coupé



Cabriolet



Types of vehicles and caravan contents

People carrier



LDVs (Double cab)



Extended cab



Single cab



Types of vehicles and caravan contents

Caravans



Motorcycles (including sidecars)



Trailers



Caravan contents



Vehicle types excluded and Caravan contents limits:

Vehicle
value
exceeding
R1.5 million



Motorcycles
exceeding
R250 000



Caravans
and
trailers
exceeding
R300 000



Contents of a
Caravan **up to
R1 000** for any
one article and
a **maximum of
R20 000** for
any one claim.



Vehicle types excluded:

Self-propelled
caravans
(Motorhomes)



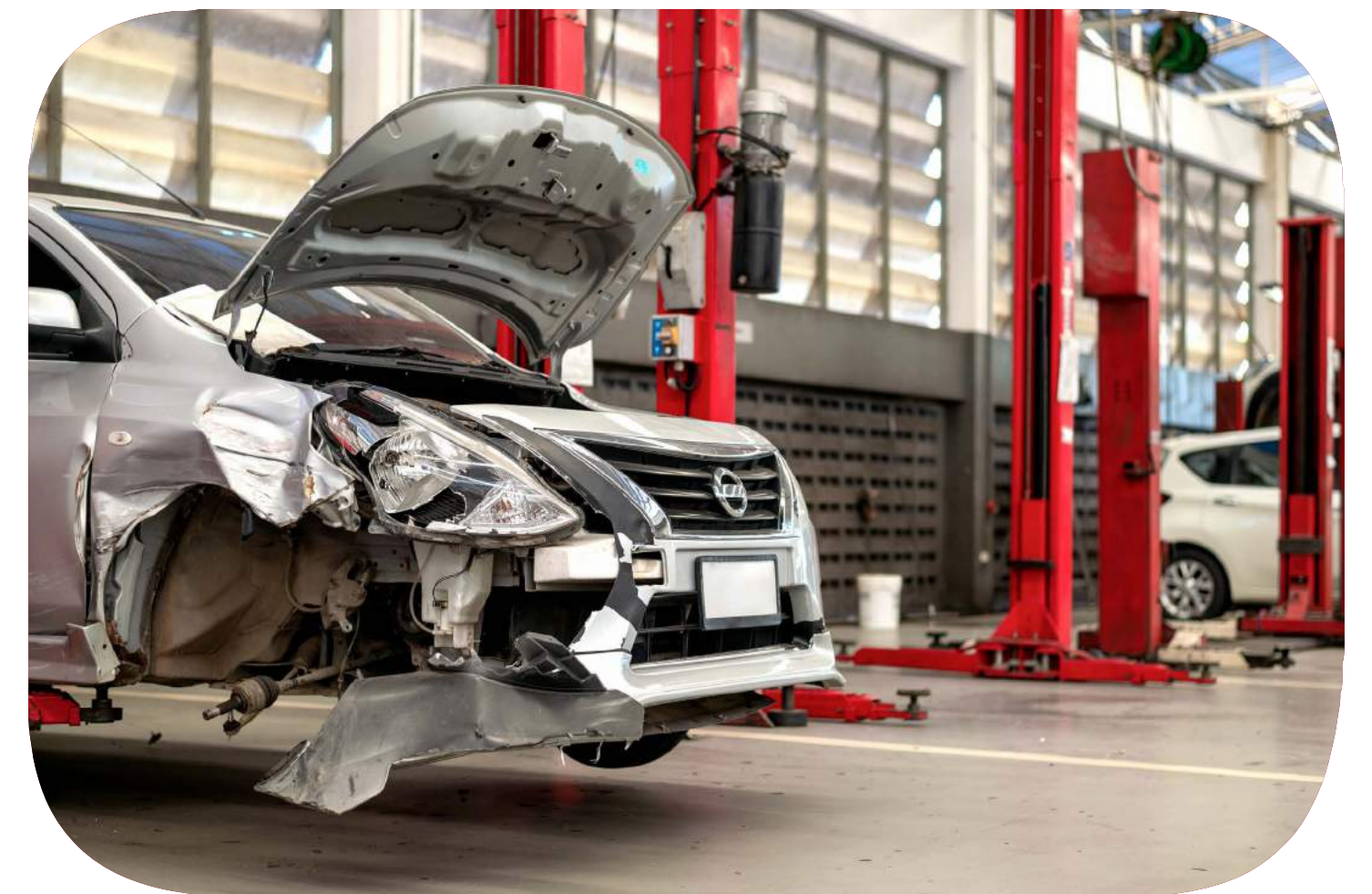
Any
commercial
risk



Vehicles not
found at SA
dealerships



Rebuilt
vehicles
(Code 3)



Vehicle usage options

Housewife/Pensioner:

Social and domestic purposes only- no work travel is included.



Private:

Social and domestic use, including travelling to and from your permanent place of employment/ education, but excluding business use as described in category 4 below



Use options

Professional purposes:

Social, domestic and business travel such as doctor call-outs, client consulting (auditing to an external company) or other minimal external consulting by a professionally qualified individual or similar.



Business travel:

Social, domestic and unlimited business travel as for a sales person or similar job where the visitation of one or more different clients and/or companies is required within a 12-hour workday period.



Excesses

**Vehicle and motorcycle: R 3000 – R50 000
(flat excess options available)**

- Additional excess for incident driver:
 - Younger than 25 years old: R2 500
 - Driving licence less than two years old: R2 500
-

Car sound: R500

Window glass: R550

**Caravan and trailer: R800 to R15 000
(flat excess options available)**

Cover options

- **Comprehensive Cover**
- **Third-party, Fire and Theft Cover**
- **Third-party only**

Comprehensive Cover

- Third Party Liability
- Accidental
- Theft and hijacking
- Incidental
- Fire and explosion
- Acts of nature
- Glass

Third-party fire and theft

- Damaged as a direct result of fire, explosion, lightning or attempted theft or theft.
- Reasonable cost to storage and towing.
- Third-party Legal Liability

Third-party liability only

Compensation for damage caused to other parties or their property.

No compensation if the vehicle is damaged or stolen.

Legal Liability only.

Legal liability to third parties

We will cover the insured up to a maximum of R5 000 000 (five million rand) for any one occurrence if the insured becomes legally liable for:

Claims that you will become legally liable to pay to a third party, as a result of an accident for which your insured vehicle or a trailer, caravan or other vehicle with a mass of less than 3 500kg, which is towed by your vehicle, is directly responsible. The maximum amount payable is R5 000 000 less any excess that might apply.

Legal liability to third parties

(Not compensated for)

If the vehicle claim is rejected, the liability claim will also be rejected.

Legal responsibility covered by other insurance or legislation is excluded.

Cover is excluded for death or bodily injury to any member of the insured's immediate family, their domestic helper, any person who resides with the insured, any person conveyed in a caravan, trailer or open vehicle, any person getting into or out of a vehicle, any employee of the insured while in the course of their employment and loss of or damage to property belonging to the insured.

Cover excludes loss or damage caused by vehicles not owned by the insured and/or not purchased by the insured under a credit or similar agreement.

Legal liability to third parties (Not compensated for)

No compensation for legal responsibility for death or bodily injury suffered by:

Any fare-paying passengers

Any person conveyed in a caravan, trailer or open vehicle, any person while getting into or out of a.



Legal liability (Not compensated for)

Any passenger in or on a motorcycle, caravan or trailer.

Any passenger in or on any vehicle being towed.

Vehicle values

Determined by Mead & Mcgrouter

Trade – lower value

Retail – higher value

Market – average value

The Absa idirect Vehicle Policy covers vehicles for the retail value – higher value.

General restrictions

No licence

Under the influence of alcohol or drugs

Endorsed licence

Towing another vehicle for reward

Hiring out the vehicle for reward

Motor trade

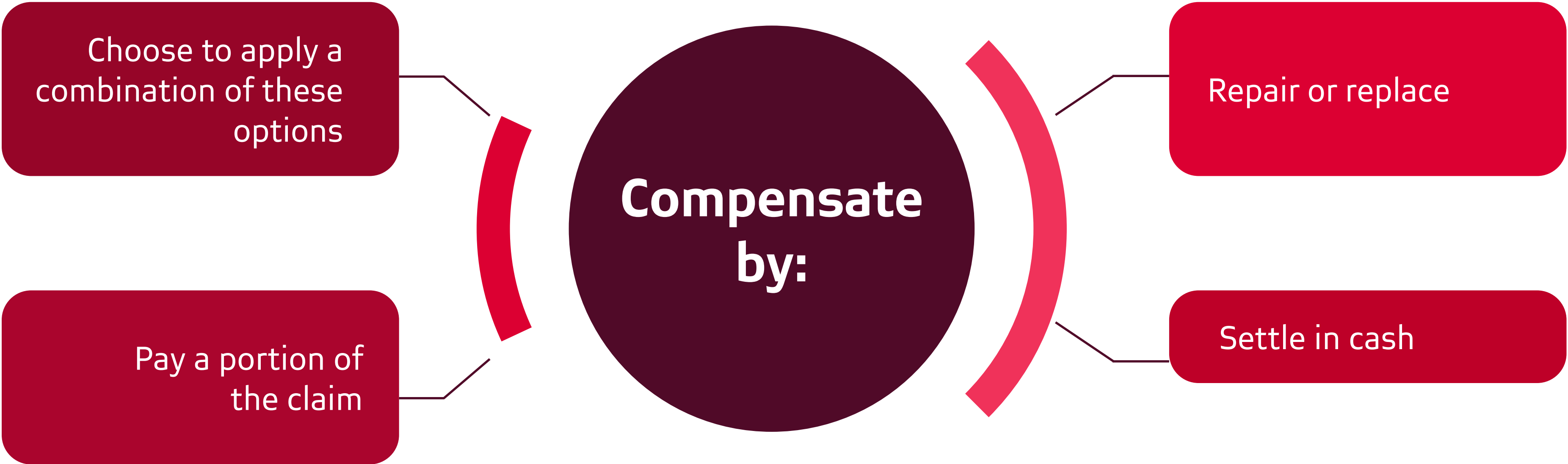
Any contest involving driving of any kind, racing or competition.

General condition

Unavailability of parts

If a part for the repair of your vehicle is unavailable in South Africa, we will pay for the import costs of that part, subject to the total cost of repair not exceeding 70% of the value of the vehicle.

In the event of a valid claim, AIC can choose to:



Premiums



Territorial limits

South Africa

Swaziland

Botswana

Malawi

Lesotho

Mozambique

Namibia

Zimbabwe



- Use is limited to social use only
- No liability cover outside these territories
- Financed vehicles require a border letter when travelling to these approved territories

ibenefit

ibenefit:

1. The insured will be paid back some of their premiums if they have not claimed:
2. If the insured did not claim for 36 consecutive months from the date of inception, we will pay them back 10% of the premiums that they paid for those 36 months.
3. If the insured did not claim for the next 12 consecutive months, following the initial 36 months of no claims, we will pay them back 15% of the premiums that they paid for those 12 months.
4. For each consecutive 12-month period thereafter in which the insured did not claim, we will pay them 20% of the premiums that they paid in that 12-month period.
5. The ibenefit reward will be processed within 45 days of the due date.

idirect Assist Benefit highlights

Please refer to your policy wording on all terms and conditions relating to each Absa idirect assist benefit.

- Emergency Assist
- Accident and Roadside Assist
- Home Assist
- Mechanical and Electrical Breakdown
- Jump-Start Service
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