



**It pays to  
be prepared**

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# Life happens

Whilst we wish you a life full of only good things, the truth is, you never really know what's around the next corner. So it's best to be covered for all eventualities.

And that's what our Credit Protection and extended warranties do. While you probably feel you don't need these right right now, when you do need them, you'll be glad to have them.

Take a look through this digital brochure to find out more about how we help you make sure you're prepared for any of life's little curve balls.



# Credit Protection



## Why Credit Protection?

It covers the financial debt that you have on your vehicle should anything happen to you that will limit your ability to pay back what you owe, and the bank is forced to recover the money or vehicle. This often leaves you or your family in a financially vulnerable situation.

***With Credit Protection, this outstanding debt is covered.***

# Credit Protection



## What it covers

Credit Protection covers your debt should you ever have to face:

- Retrenchment
- Dread disease
- Temporary disability
- Permanent disability
- Death

# Credit Protection



## Stay covered

Credit Protection only covers your vehicle finance debt. To find out if your Credit Protection is activated, please contact Absa Life Insurance or speak to a consultant in branch. Remember, you need to apply for new Credit Protection with every new vehicle loan.

### **Make claiming easy for your vehicle finance debt:**

If life eventualities happen and you do not have Credit Protection, the following will happen:

- The bank is forced to recover the money from you or your estate.
- In the case of death, it affects the family's inheritance and places a financial burden on them.

# Extended Cover

Absa understands that your car is more than just an asset; it's a lifestyle must-have. It gets you to work and to family and friends. That's why we have developed the Absa Extended Cover policy, to give you complete peace of mind. Extended Cover is a standalone policy which is purchased in addition to a motor comprehensive insurance policy. A condition of this policy is that you need to ensure that the vehicle is comprehensively insured.



## Take a look at what it includes

- **Credit Shortfall Cover**

When a car is written off through theft, hijacking or an accident, it is possible that you might have to pay a shortfall on a vehicle that you do not have anymore. A shortfall arises when the outstanding loan amount is higher than the value of the vehicle. Vehicle values depreciate over time and a comprehensive insurance policy only pays out the depreciated value of the vehicle at the time of the loss. This benefit ensures that you are adequately covered for the difference between your outstanding balance on your finance account and your retail value.

# Extended Cover



## Example:

You bought a vehicle through a financial institution for R160 000. The vehicle is written off or stolen a year later, with the current total outstanding balance on the contract being R100 000. The retail value in which the underlying insurer will settle your claim on is R80 000 before excess. This means that you will be left with R20 000 as a shortfall. We will then pay the R20 000 to the financial institution on your behalf to settle the shortfall you owe.



# Extended Cover



- **Excess cover**

Where you have had a total loss of your vehicle and we compensate you for the credit shortfall portion of the claim under this policy, this benefit will contribute towards the excess payable by you to the underlying insurer to the maximum value of R10 000 or whichever is the lesser.

# Extended Cover



## Example:

You bought a vehicle through the financial institution for R200 000 on 1 March 2010. The vehicle is written off on 1 March 2011 with the total outstanding balance on the finance agreement being R150 000. The retail value of the vehicle, which the underlying insurer will settle the claim on is R100 000 and you will be liable for R20 000 excess. The underlying insurer will settle your claim for R80 000. The credit shortfall benefit will settle your claim for R50 000. This benefit will reimburse you R10 000 (maximum benefit) towards the excess paid to the underlying insurer.

# Extended Cover



- **Absa PhotoFinish**  
To assist you in looking after your car, PhotoFinish covers you for minor dents and chips up to the value of R5 000. The underlying insurer to the maximum value of R10 000 or whichever is the lesser.
- **Violation cover**  
If your vehicle is damaged, stolen or written off and there is an unintentional violation of the terms and conditions of your policy, this benefit will assist with the payment.

# Extended Cover



## Take a look at what it includes, cont.

- **Car hire total loss**  
If your vehicle is written off, this benefit will pay for car hire while you're looking for a new vehicle and obtaining finance.
- **Absa RoadCover**  
In the event of an accident, RoadCover will assist you or a family member through the claim process.
- **Deposit Protector**  
We refund you the deposit amount you paid for your car when you bought it, up to 10% of the insured amount.

# Mechanical Breakdown Warranty



## What it covers

- New and used vehicles.
- Passenger vehicles, 4x4 or light commercial vehicles that weigh less than 3 500kg.
- The repair or replacement of components due to unforeseen mechanical or electrical failure.

## Additional features

- It provides cover for two years.
- It is transferable to the new owner if the car is sold.
- Payment for this product can be included into your vehicle finance agreement and paid over your finance term or, you can pay it monthly adding it to your vehicle instalment. In both instances, you only pay one vehicle finance debit order.

# Tyre and Rim



Driving on our roads is unpredictable, and it's possible that your vehicle's tyres or rims could get damaged by something out of your control – such as debris on the road, potholes or uneven kerbs. The policy covers accidental damage to tyres and rims that may require repair or replacement.

## What is covered

- The cover includes the wheel balancing and alignment benefit. This means that you may have your wheels balanced, aligned and filled with nitrogen once a year.
- Tyres and rims are covered for unlimited kilometres (provided that such tyres remain in a roadworthy condition).
- Road hazard damage, e.g. pothole damage repair, is covered.
- No excess paid on claims.
- Flexible policy options to suit your needs.

# Scratch and Dent



Keeping your car in top-notch showroom condition has never been easier. This policy covers the repair of minor dents, scratches and chips on the exterior of your vehicle.

## What is covered

- **Minor dents:** Cover is provided for the repair of minor dents. This is subject to the vehicle being made of conventional metal that has not been stretched, or the paintwork has not been damaged in any way.
- **Scratches or chips:** Cover is provided for minor chips or scratches. This is subject to the damages only being in the clear or top coat of the vehicle and cover is excluded where the undercoat or metal is visible or the paint is flaking due to rust.
- **Tar removal repairs:** Cover is provided for the removal of tar from your vehicle. This is subject to the repair not resulting in the replacement of any vehicle part or body panel.
- **Air-conditioner treatment** to eliminate harmful bacteria and fungi growing inside the aircon system is also covered. The cost of re-gassing the aircon, however, is excluded.

# Scratch and Dent



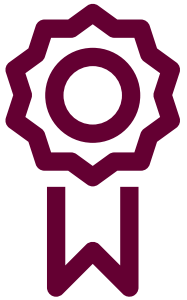
## What is covered, cont.

### - **Interior repairs include:**

- Repairing torn fabric or leather on seats and headrests, including loose stitching. If the exact fabric/leather is not available, a suitable replacement will be used.
- Repairing centre console scratches, scuffs or rubber peeling.
- Repairing or re-spraying scratches and scuffs to the plastic door kick panel and plastic door panel (including door grab handles). Metal finishes are excluded.
- Repairing or replacing a damaged hand/foot brake.
- Re-spraying the steering wheel.
- Re-covering the carpets on the base of the boot.
- Re-spraying a faded gear lever and repairing sun visor damage by repairing clips.



# Booster Warranty



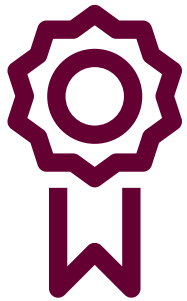
## What it is

This is a warranty gap cover that you can buy if you already have an underlying warranty policy, and extends the cover for specifically listed components.

## There are three plans available:

- Standard
- Prestige
- Executive

# Booster Warranty



## Additional benefits

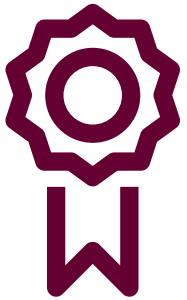
- Five days' car hire per year, in the event of mechanical or electrical breakdown.
- Additional Component Cover covers components not covered in the underlying warranty, up to a certain limit.

## Exclusions

Here are some of the exclusions for you to take note of:

- Vehicles for rental purposes
- Rebuilt vehicles
- Vehicles modified and/or used for motoring competitions or sport

# Booster Warranty



## Exclusions, cont.

- Any parts not covered under the “Components Covered” section of the policy
- Cost of normal servicing of the vehicle
- Any cause of failure that existed at the time of purchasing the policy
- Accidental damages

***For a full list of exclusions, please refer to your terms and conditions document.***

# Added benefits



**As an additional benefit you also get Roadside Assistance, which includes:**

- Battery jump-start
- Towing services
- Car lockout services
- Emergency fuel delivery
- Message relay service
- Direction service
- **My Taxi Service Trip:**  
provides you with a pick up and drop off when your vehicle is taken in for repairs.  
(Limited to two trips a year.)

# For more information:

## **Credit Protection**

*vehicle.creditprotect@absa.co.za*

## **Innovation Group**

*absa@za.innovation-group.com*

## **Mechanical Breakdown Warranty**

*absa@za.innovation-group.com*

## **Extended Cover**

*extended.cover@absa.co.za*

## **Tyre and Rim**

*absa@za.innovation-group.com*

## **Scratch and Dent**

*absa@za.innovation-group.com*